

MAXIMUM FINANCIAL AID AWARDS*

GRANT	Federal Pell Grant <ul style="list-style-type: none">• Money that is given to students (not repaid)• All students are eligible to apply• Based on the cost of education less the expected household contribution	\$5,350
GRANT	Federal Supplemental Educational Opportunity Grant <ul style="list-style-type: none">• Money that is given to students (not repaid)• Awarded to student who are eligible for Federal Pell Grant	Varies
GRANT	Pennsylvania State Grant <ul style="list-style-type: none">• Money that is given to students (not repaid)• Permanent PA residents are eligible to apply• Awards based on a formula that includes the cost of education, family income and assets.	\$3,500
FREE TO QUALIFIED STUDENTS	Scholarships <ul style="list-style-type: none">• Monetary awards based on merit that do not have to be paid back• Vet Tech Institute also accepts outside scholarships	Varies



VET TECH
INSTITUTE®

Our Grad Said:

The education I received prepared me for the Veterinary Technician National Examination. I entered the field with confidence. The placement department kept in touch, which was a real help.
- Nikki DiMichele

MAXIMUM FINANCIAL AID AWARDS*(CONTINUED)

LOW
INTEREST
LOAN

Federal Direct Base Stafford Loan

1st Year \$3,500
2nd Year \$4,500

- Loan in student's name
- Loan enters repayment six months after the student leaves school. (*Student may be responsible for interest that accrues while they are in school)
- Student may be eligible for the government to "subsidize" the loan and pay the interest while the student is in school.
- Low interest rate
- Liberal repayment period
- No requirement for posting collateral or securing parental endorsement of loans

LOW
INTEREST
LOAN

Federal Direct PLUS Loan (Parents)

Varies

- Parent loan based on parents' credit history
- Eligible parents can borrow up to the cost of education minus any financial aid received
- Competitive interest rates
- Liberal repayment period starting after the final disbursement

LOW
INTEREST
LOAN

Additional Federal Direct Stafford Loan (Unsubsidized)

\$2,000/\$6,000 per year

- Loan in student's name
- Payments are deferred until six months after the student leaves school. (Student is responsible for interest that accrues while they are in school.)
- Dependent students are eligible to borrow up to \$2,000 per academic year. Independent students or dependent students without parent loan eligibility may borrow up to \$6,000 per academic year. (Dependent and independent students are defined by the federal department of education.)
- Low interest rate
- Liberal repayment period
- No requirement for posting collateral or securing parental endorsement of loans

NO
INTEREST
PAY PLAN

Installment Payments

Varies

- Students make monthly payments to the school
- No interest is charged

Alternative Student Loans

Varies

- Information available in Financial Aid Office

Personal Loans

Varies

- Available from participating lenders (generally banks)

* These are the maximum awards based on federal and state regulations in effect as of July 1, 2009.

* The actual awards depend on governmental formulas that take into account family income and assets, family size, student earnings, number of family members in higher education, and other factors.